

dated September 23, 1931, and also described in the first mortgage by T. D. Wood to the Federal Land Bank of Columbia, S. C.

In trust, nevertheless, for the following uses and purposes,  
to-wit:

Said Trustee shall hold, manage and receive said property and shall have complete and full authority and power to sell, convey, mortgage and execute deeds conveying a fee-simple title to all or any portion of said property from time to time or to exchange the property hereinabove described for other property, securities, notes and mortgages and moneys. Said Trustee shall have full authority to make improvements on said property, pay all expenses in connection with the development of said property and all taxes thereon. Trustee shall have full and complete authority and power to enter into lease agreements and options for leases, the duration of which may extend beyond the termination of this trust.

Trustee shall have the same powers in the management, development, sale, leasing and handling of said property or any other investments which the Trustee may make as though the property were owned individually by him. Any person dealing with the Trustee shall not be required to look to the application of the proceeds.

The Trustee shall, after paying taxes, commissions, expenses of preservation, management and/or development of the corpus of said trust, and the expenses of administration of said trust, distribute to each of the beneficiaries above named the net income at least annually on or before April 1st of each year; said income shall be distributed to the above-named beneficiaries in the following proportions:

Blake P. Garrett	1/8th
Louise Young Garrett	1/8th
David H. Garrett	1/8th
Mary Lou Garrett	1/8th
George P. Wenck	1/8th
Annie Mae W. Wenck	1/8th
C. A. Parsons	1/8th
Carrie T. Parsons	1/8th.

In the event any of said beneficiaries should die prior to the termination of this trust, said beneficiary's share shall be payable to his estate or personal representative.

Upon the death or resignation of the Trustee herein named, the Judge of the Greenville County Court shall appoint a successor Trustee in his stead who shall have the same powers and authorities as hereinabove granted.

This trust shall terminate upon distribution of all of the assets to the respective beneficiaries by the Trustee or November 10, 1980 whichever event occurs first.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

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